

**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO. FSD: 166 OF 2010 (AJJ)**

The Honourable Mr Justice Andrew J. Jones QC  
In Chambers, 28 March 2014

**IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)**

**AND IN THE MATTER OF BANCO PRIVADO PORTUGUES (CAYMAN) LTD  
(IN OFFICIAL LIQUIDATION)**



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**ORDER**

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**UPON** hearing Counsel for Messrs David A.K. Walker and Ian D Stokoe, the official liquidators of Banco Privado Portugues (Cayman) Ltd (in official liquidation) (the "JOLs") and upon their Summons dated 24 March 2014 as it relates to the JOLs' remuneration for prior billing periods

**AND UPON** reading the Second Affidavit of Simon Conway sworn on 20 March 2014 and filed on behalf of the JOLs

**AND UPON** the Court being satisfied that certain time charges for work done in the period from 1 September 2011 to 31 August 2013 were mistakenly omitted from the relevant prior applications for approval of the JOLs' remuneration

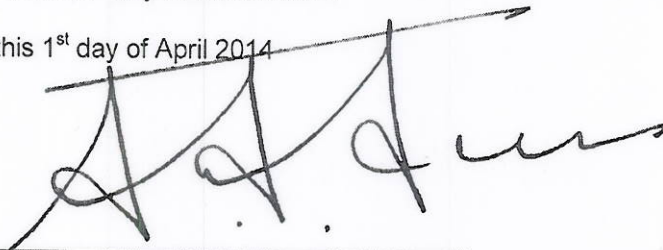
**IT IS ORDERED THAT:**

- 1 Paragraph 1 of the Order herein dated 25 October 2011 be varied so as to read: "*The JOLs' fees for the period from 1 March 2011 to 31 August 2011 in the sums of US\$114,841.75 and EUR129,341.00 be approved.*"
- 2 Paragraph 1 of the Order herein dated 11 April 2012 be varied so as to read: "*The JOLs' fees for the period from 1 September 2011 to 29 February 2012 in the sums of US\$134,024.25 and EUR114,810.00 are approved.*"
- 3 Paragraph 1 of the Order herein dated 9 October 2012 be varied so as to read: "*The JOLs' fees for the period from 1 March 2012 to 31 August 2012 in the sums of US\$110,707.00 and EUR126,075.00 be approved.*"

- 4 Paragraph 1 of the Order herein dated 9 April 2013 be varied so as to read: "*The JOLs' fees for the period from 1 September 2012 to 28 February 2013 in the sums of US\$182,819.00 and EUR99,300.00 be approved.*"
- 5 Paragraph 1 of the Order herein dated 4 October 2013 be varied so as to read: "*The JOLs' fees for the period from 1 March 2013 to 31 August 2013 in the sums of US\$257,469.00 and EUR26,325.00 be approved.*"
- 6 The JOLs' time charges in respect of identifying and correcting the inaccurate billing information put before the Court on 25 October 2011, 11 April and 9 October 2012 and 9 April and 4 October 2013 and making this application to vary the prior orders shall be disallowed and therefore excluded from the JOLs' billing for the current period from 1 February to 31 July 2014.
- 7 The costs of making this variation application shall be paid by the JOLs' personally.

DATED this 28<sup>th</sup> day of March 2014

FILED this 1<sup>st</sup> day of April 2014



**The Hon Mr. Justice Andrew J. Jones QC  
JUDGE OF THE GRAND COURT**

